

**BOARD OF COUNTY COMMISSIONERS
CHAUTAUQUA COUNTY, KANSAS**

RESOLUTION NO. 2022-4

A RESOLUTION AUTHORIZING THE CHAUTAUQUA BOARD OF COUNTY COMMISSIONERS ACTING ON BEHALF OF CHAUTAUQUA COUNTY, TO ENTER INTO A LEASE PURCHASE AGREEMENT WITH THE BANK OF SEDAN

PREAMBLE

WHEREAS, after due investigation and consideration, it is determined that the nature and extent of public use and interest to be sub-served by the transaction described herein is such as to warrant Chautauqua County Kansas, ("County") as Lessee, to enter into a Lease-Purchase Agreement ("Agreement"), dated as of the 11th day of April, 2022, with the Bank of Sedan, as Lessor, in connection with the County's acquisition, by lease with option to purchase, all of the equipment described in Exhibit A; and

WHEREAS, the terms of this transaction are set forth in the Agreement and the exhibits thereto, including Exhibit B, the payment schedule;

IT IS THEREFORE RESOLVED AS FOLLOWS:

- 1. Incorporation.** The Preamble set forth above is incorporated into this resolution as if here fully set forth.
- 2. Tax Exempt.** The County hereby specifically designates the transaction as set forth in the Agreement as a "qualified tax-exempt obligation" within the meaning of the Internal Revenue Code :
- 3. Signature Authority.** The signature of each commissioner is required for proper execution of any and all documents necessary to finalize this transaction.
- 4. Miscellaneous.**
 - a. Effective Date.** This resolution shall become effective as of April 11th, 2022.
 - b. Severability.** Should any section, clause, or provision of this resolution be declared invalid by a court of competent jurisdiction, such declaration shall not affect the validity of this resolution as a whole, or any part thereof, other than the part declared to be invalid.

Commissioners present and voting were:

David Deal

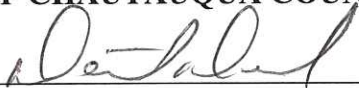
Rodney Shaw

Parker Massey


YES
yes
yes

Dated this 11th day of April, 2022.

**BOARD OF COUNTY COMMISSIONERS
OF CHAUTAUQUA COUNTY, KANSAS**



David Deal
Chairman



Rodney Shaw



Parker Massey

ATTEST:
 4-11-22

Niki Collier, County Clerk

